



AEMULUS HOLDINGS BERHAD

(Company No. 201401037863 (1114009-H)) ("AEMULUS" OR THE "COMPANY")

INTERIM FINANCIAL REPORT FOR THIRD QUARTER ENDED 30 JUNE 2020

CONTENT	Page
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	2
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	3
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	4
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS	5
NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2020	7



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

	(Unaudited) As at 30.06.2020 RM'000	(Audited) As at 30.09.2019 RM'000
Assets		
Non-Current Assets		
Property, plant & equipment	34,147	24,226
Intangible assets	13,686	13,686
Other investment	356	356
Development costs	5,580	3,973
_	53,769	42,241
Current Assets		
Inventories	15,785	15,763
Trade receivables	14,533	15,640
Contract assets	3,106	2,690
Other receivables, deposits and prepayments	1,274	921
Current tax assets	155	140
Other investments	4,562	8,854
Fixed deposits with licensed banks	5,789	2,525
Cash and bank balances	846	838
_	46,050	47,371
TOTAL ASSETS	99,819	89,612
FOURTY		
EQUITY Characarital (b)	FO 400	FO 400
Share capital (b)	59,438	59,438
Reserves	(12,649)	(12,925)
Retained profits	22,881	27,532
Non Command Linkilities	69,670	74,045
Non-Current Liabilities	44.000	4.400
Borrowings	11,398	4,438
Current Liabilities		
Trade payables	3,972	3,934
Contract liabilities	864	337
Other payables and accruals	3,353	3,881
Derivative financial liabilities	9	100
Provision for warranty	94	176
Borrowings	10,459	2,701
-	18,751	11,129
TOTAL LIABILITIES	30,149	15,567
TOTAL EQUITY AND LIABILITIES	99,819	89,612
Net assets per share attributable to owners of the	•	·
Company(RM) ^(b)	0.13	0.13

Notes.

⁽a) The unaudited condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2019 and the interim notes attached to this interim financial report.

⁽b) Based on 548,958,841 ordinary shares in issue as disclosed in Note B11.



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2020

	Individua 3 month 30.06.2020 RM'000	•	Cumulativ 9 month 30.06.2020 RM'000	-
Revenue	5,059	5,446	12,105	21,287
Cost of sales	(1,874)	(2,053)	(4,227)	(7,380)
Gross profit	3,185	3,393	7,878	13,907
Other income	294	231	1,470	472
Research and development				
expenses	(1,134)	(868)	(3,613)	(2,916)
Administrative expenses	(2,055)	(3,255)	(9,596)	(10,171)
Other expenses	(64)	(428)	(390)	(622)
Profit / (Loss) from operation	226	(927)	(4,251)	670
Finance costs	(120)	(32)	(349)	(98)
Profit / (Loss) before taxation	106	(959)	(4,600)	572
Income tax expense	(19)	(35)	(51)	(70)
Profit / (Loss) for the period	87	(994)	(4,651)	502
Other comprehensive income, net of tax:				
Item that will be reclassified subsequently to profit or loss:				
Foreign currency translation differences arising from foreign operation	(3)	(11)	9	(15)
Total comprehensive income /	(0)	(11)		(10)
(loss) for the period	84	(1,005)	(4,642)	487
Earnings / (Loss) per share:-				
Basic (b) / Diluted (c) (sen)	0.02	(0.18)	(0.85)	0.09

Notes:

⁽a) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 September 2019 and the interim notes attached to this interim financial report.

⁽b) Based on 548,958,841 ordinary shares in issue as disclosed in Note B11.

⁽c) Diluted earnings per share for the current financial period is calculated by dividing the profit for the financial period attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period adjusted for the effects of dilutive potential ordinary shares as disclosed in Note B11.



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2020

	← Non-Distributable → ►				Distributable	le
	Share Capital RM'000	Merger Deficit RM'000	RSP Reserve RM'000	Exchange Translation Reserve RM'000	Retained Profits RM'000	Total Equity RM'000
At 1 October 2019	59,438	(12,954)	86	(57)	27,532	74,045
Total comprehensive loss for the year	-	-	-	9	(4,651)	(4,642)
Transaction with owner: Recognition of equity-						
settled share-based			007			007
payment	-		267		-	267
At 30 June 2020	59,438	(12,954)	353	(48)	22,881	69,670
At 1 October 2018 Total comprehensive	59,187	(12,954)	134	(45)	32,181	78,503
income for the year Transaction with owner:	-	-	-	(15)	502	487
Interim single tier dividend for financial year ended 30 September 2018					(1,098)	(1,098)
Recognition of equity- settled share-based	-	-	-	-	(1,090)	(1,090)
payment	-	-	180	-	-	180
At 30 June 2019	59,187	(12,954)	314	(60)	31,585	78,072

Note:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2019 and the interim notes attached to this interim financial report.



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2020

	30.06.2020 RM'000	30.06.2019 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES (Loss) / Profit before taxation	(4,600)	572
Adjustments for:		
Depreciation	1,564	1,065
Dividend income	(127)	(215)
Equity-settled share-based payment Fair value gain on derivative financial instrument	267 (91)	180 (44)
Impairment loss on trade receivables	-	428
Gain on disposal of property, plant and equipment	(263)	-
Interest expenses	349	98
Interest income Reversal of provision for warranty	(115) (82)	(23) (71)
Unrealised gain on foreign exchange	(456)	(196)
Operating (loss) / profit before changes in working capital	(3,554)	1,794
Increase in inventories	(22)	(1,296)
Decrease in receivables Increase / (Decrease) in payables	1,034 107	3,117 (140)
Cash (used in) / from operations	(2,435)	3,475
Interest paid	(349)	(98)
Income tax refunded	- (407)	44
Income tax paid Net cash (used in) / from operating activities	(137)	(288)
Net cash (used iii) / Irom operating activities	(2,921)	3,133
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(11,485)	(9,950)
Additions of development costs Dividend received	(1,608)	(2,250) 215
Interest received	127 115	215 23
(Placement) / withdrawn of fixed deposits	(3,264)	30
Proceeds from disposal of property, plant and equipment	30	-
Net cash used in investing activities	(16,085)	(11,932)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	(1,098)
Proceeds from term loan	6,960	-
Proceeds from revolving credit Repayment of term loan	4,600 (265)	- (397)
Repayment of banker's acceptance	(487)	-
Net cash from / (used in) financing activities	10,808	(1,495)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(8,198) 3	(10,294) (67)
Effects of changes in exchange rates CASH AND CASH EQUIVALENTS AT BEGINNING	8,784	(67) 23,060
CASH AND CASH EQUIVALENTS AT END	589	12,699



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2020 (cont'd)

	30.06.2020 RM'000	30.06.2019 RM'000
Cash and cash equivalents included in the consolidated statement of cash flows comprise the following:		
Other investments	4,562	8,552
Fixed deposits with licensed banks	5,789	520
Cash and bank balances	846	4,147
Bank overdraft	(4,819)	-
	6,378	13,219
Less: Pledged to licensed banks as securities for banking	•	·
facilities	(5,789)	(520)
	589	12,699

Notes:

- (a) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 September 2019 and the interim notes attached to this interim financial report.
- (b) The other investment of the Group has been determined to be part of cash and cash equivalents since the funds are invested in money market instruments and short term deposits and are subject to minimal risk.



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2020

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial report of Aemulus and its subsidiary (collectively, "the **Group**") is unaudited and has been prepared in accordance with MFRS 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("**MASB**") and Paragraph 9.22 and Appendix 9B of the ACE Listing Requirements.

The accounting policies and methods of computation adopted by the Group in this unaudited condensed interim financial report are consistent with those adopted in the annual audited financial statements of the Group. The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 30 September 2019 and the interim notes attached to this interim financial report.

A2. Significant Accounting Policies

The accounting policies adopted by the Group are consistent with those of the previous financial years except for the adoption of the following standards that are mandatory for the current financial period:

MFRS and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 16 Leases	1 January 2019
Amendments to MFRS 9 Financial Instrument: Prepayment Features with Negative Compensation	1 January 2019
Amendments to MFRS 119 Employee Benefits: Plan Amendment,	·
Curtailment or Settlement Amendments to MFRS 128 Investments in Associates and Joint	1 January 2019
Ventures: Long-term Interests in Associates and Joint Ventures	1 January 2019
IC Interpretations 23 Uncertainty over Income Tax Treatments Annual Improvements to MFRS Standards 2015-2017 Cycle	1 January 2019 1 January 2019



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2020

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING (cont'd)

A2. Significant Accounting Policies (cont'd)

The Group has not applied the following standards that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the Group:

MFRS and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
Amendments to References to the Conceptual Framework in MFRS Standards	1 January 2020
Amendments to MFRS 3 Business Combinations: Definition of a Business	1 January 2020
Amendments to MFRS 101 Presentation of Financial Statements and MFRS 108 Accounting Policies, Changes in Accounting	•
Estimates and Errors: Definition of Material Amendments to MFRS 9, MFRS 139, MFRS 7 Interest Rate	1 January 2020
Benchmark Reform	1 January 2020
MFRS 17 Insurance Contracts	1 January 2021
Amendments to MFRS 101 Presentation of Financial	
Statements: Classification of Liabilities as Current or Non- current	1 January 2022

A3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report of the financial statements for the financial year ended 30 September 2019 was not subject to any qualification.

A4. Seasonal or Cyclical Factors

The Group's business is subject to the cyclicality of the semiconductor industry.

A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial period under review.

A6. Material Changes in Estimates

There were no changes in estimates of amounts reported that have a material effect in the financial period under review.



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2020

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING (cont'd)

A7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the quarter under review.

A8. Dividend Paid

No dividend was paid in the current financial year.

A9. Segmental Reporting

The Group's revenue is recognised based on the sales of its automated test equipment ("ATE") and related services which consist of provision of maintenance services for the Group's ATE, consultancy services for printed circuit board design and others.

Business Activities

		Individual Quarter 3 months ended		ve Quarter is ended
Revenue	30.06.2020 RM'000	30.06.2019 RM'000	30.06.2020 RM'000	30.06.2019 RM'000
ATE	3,594	4,062	7,143	17,651
Related services	1,465	1,384	4,962	3,636
	5,059	5,446	12,105	21,287

Principal Markets

Revenue	Individual Quarter 3 months ended 30.06.2020 30.06.2019		_	ve Quarter s ended 30.06.2019
Revenue	RM'000	RM'000	RM'000	RM'000
Malaysia	2,824	1,487	4,773	3,339
Singapore	760	593	2,584	9,716
China	276	262	552	2,308
United States of America	419	811	1,057	2,402
Korea	66	1,404	2,083	1,404
Taiwan	649	766	846	1,694
Other countries	65	123	210	424
	5,059	5,446	12,105	21,287



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2020

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING (cont'd)

A10. Property, Plant and Equipment

The Group has not carried out any valuation on its property, plant and equipment in the current financial period under review.

A11. Capital Commitments

30.06.2020 RM'000

Contracted but not provided for:- Property, plant and equipment

6,060

A12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the financial period under review.

A13. Contingent Liabilities and Contingent Assets

There were no material contingent liabilities or contingent assets to be disclosed as at the date of this report.

A14. Material Events Subsequent to the End of the Quarter

There were no material events subsequent to the end of the current financial period that have not been reflected in this interim financial report.

A15. Significant Related Party Transactions

There were no significant related party transaction during the current financial period under review.



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2020

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES

B1. Review of Performances

		al Quarter ns ended	Changes (RM'000 / %)	Cumulativ 9 month	•	Changes (RM'000 / %)
	30.06.2020 RM'000	30.06.2019 RM'000		30.06.2020 RM'000	30.06.2019 RM'000	
Revenue Profit / (Loss)	5,059	5,446	(387) / (7)	12,105	21,287	(9,182) / (43)
from operation Profit / (Loss)	226	(927)	1,153 / 124	(4,251)	670	(4,921) / (734)
before taxation Profit / (Loss) for	106	(959)	1,065 / 111	(4,600)	572	(5,172) / (904)
the period '	87	(994)	1,081 / 109	(4,651)	502	(5,153) / (1,026)

Comparison with the preceding year corresponding quarter

The Group recorded a slight decrease of 7% in the revenue this quarter ("Q3FY20") as compared to Q3FY19 amid of the challenges arising from the COVID-19 pandemic and implementation of travel and other restrictions locally and globally.

An increase of 30.6% or RM0.266 million in the research and development ("R&D") expenses have recorded in this quarter. We continue to focus on the development and features enhancement of our automated test equipment (ATE) for new markets such as CMOS image sensor.

The management has implemented cost-saving initiatives in Q3FY20 to mitigate the impact of COVID-19 pandemic. Our initiatives coupled with the government's Prihatin PKS programme incentives have reduced administrative expenses by 36.9% as compared to Q3FY19.

In summary, the Group recorded a profit of RM0.087 million in Q3FY20.



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2020

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES

B1. Review of Performances (cont'd)

Comparison with the corresponding financial period to date in the previous financial year

Total revenue for the current financial period ("FPE2020") has experienced a decrease of 43% or RM9.18 million as compared to FPE2019, attributable to the soft demand for test system from the enterprise storage market segment as well as the impact of COVID-19 pandemic and implementation of travel and other restrictions locally and globally.

Other income recorded an increase of RM0.998 million as compared to FPE2019 mainly due to the gain on disposal of the Group's property in Krystal Point Penang and unrealised foreign exchange gain recorded in the previous quarter. Wages subsidies received under the Prihatin PKS programme contributed to the increase as well.

R&D expenses have increased approximately RM0.697 million or 24% as compared to FPE2019, in tandem with our continuous spending in the R&D activities.

Administrative expenses recorded a decrease of RM0.575 million or 5.65% due to the government's Prihatin PKS programme incentives and cost saving initiatives implemented in Q3FY20.

Finance costs recorded an increase of RM0.251 million as compared to FPE2019 attributable to the drawdown of term loan to fund the construction of Aemulus Base and other bank facilities such as revolving credit for working capital purpose.

In summary, the Group recorded a loss of RM4.651 million in FPE2020.



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2020

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)

Statement of Financial Position Review

	As at 30.06.2020 RM'000	As at 30.09.2019 RM'000	Changes (RM'000 / %)
Review on Significant Variances:-			
Property, plant & equipment	34,147	24,226	9,921 / 41
Development costs	5,580	3,973	1,607 / 40
Trade receivables	14,533	15,640	(1,107) / (7)
Other investments	4,562	8,854	(4,292) / (48)
Fixed deposits with licensed			
banks	5,789	2,525	3,264 / 129
Borrowings	21,857	7,139	14,718 / 206

Property, plant & equipment ("PPE")

The increase was mainly due to the capitalisation of construction costs of Aemulus Base.

Development costs

Development costs have increased RM1.607 million in tandem with the capitalisation of expenditures, such as talents and material costs incurred in developing new products.

Trade receivables

Trade receivables have decreased 7% as compared to 30th Sept 2019 mainly attributable to the collection received from the customers.

Other investments

Other investments recorded a 48% decrease in FPE2020 mainly due to disposal of other investments for placement of fixed deposits with the licensed banks.

Fixed deposits with licensed banks

As the financial institutions require securities for banking facilities granted to the Group, we have pledged an additional RM3.264 million of fixed deposits in FPE2020 through proceeds from disposal of our other investments.

Borrowings

Total borrowings have increased in line with the drawdown of term loan, overdraft and revolving credit for the construction of Aemulus Base and working capital purpose respectively.



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2020

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)

Statement of Cash Flows Review

	As at 30.06.2020 RM'000	As at 30.06.2019 RM'000	Changes (RM'000 / %)
Net cash (used in) / from operating activities	(2,921)	3,133	(6,054) / (193)
Net cash used in investing activities	(16,085)	(11,932)	(4,153) / (35)
Net cash from / (used in) financing activities	10,808	(1,495)	12,303 / 823

Operating Activities

The Group recorded net cash outflow of RM2.921 million as at FPE2020 mainly attributable to the loss recorded.

Investing Activities

Ongoing construction of Aemulus Base and placement of fixed deposits with licensed banks explained the net outflow recorded in FPE2020.

Financing Activities

The Group has drawn down revolving credit and term loan to support the business operation and construction of Aemulus Base.



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2020

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)

B2. Comparison with Preceding Quarter

	Individua 3 month	Changes (RM'000 / %)	
	30.06.2020 31.03.2020		
	RM'000	RM'000	
Revenue	5,059	2,686	2,373 / 88
Profit / (Loss) from operation	226	(2,589)	2,815 / 109
Profit / (Loss) before taxation	106	(2,725)	2,831 / 104
Profit / (Loss) for the period	87	(2,745)	2,832 / 103

The Group's business has turned around in Q3FY20 with a profit of RM0.087 million recorded. Revenue has increased 88% as compared to the preceding quarter supported by the growing orders from the automotive, smartphone and tablet segments. We have started to deliver the test solution for new devices such as CMOS image sensor and RF filter in Q3FY20. Bottomline has been improved with a profit of RM0.087 million recorded in this quarter with the implementation of cost-saving initiatives and increase in revenue.

B3. Prospects

Aemulus put priority on the safety of our employees globally as we continue to operate in locations with demand for our products. Despite facing challenges in this pandemic, the team has successfully delivered products to our customers in the Far East Region.

Since early this year, we have changed our product strategy from generic platform to application specific and niche platform but with considerable market size. Significant changes in sales, marketing and customer support strategy have also taken place, with the target of putting our resources at high potential leads and deals.

In collaboration with our JV partners, we have started to receive orders. We are optimistic in seeing more engineering and commercial activities to happen in near future.

The management will continue to take aggressive actions to further improve our financial results in the subsequent quarters.

B4. Profit Forecast or Profit Guarantee

The Group has not issued any profit forecast nor received any profit guarantee in respect of any corporate proposals.



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2020

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)

B5. Income tax expenses

		Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	30.06.2020 RM'000	30.06.2019 RM'000	30.06.2020 RM'000	30.06.2019 RM'000	
Income tax	(19)	(35)	(51)	(70)	

The effective tax rate for the financial period under review was lower than the statutory tax rate due to statutory business income derived from the design and assembly of ATE and test and measurement instruments and the provision of related design consultancy services are exempted from income tax, in line with the customised incentive granted by Minister of Finance of Malaysia announced on 7 August 2019.

B6. Status of Corporate Proposal Announced

There was no corporate proposal announced and not completed as at the date of report.



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2020

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)

B7. Group's Borrowings and Debt Securities

The details of the Group's borrowings as at 30 June 2020 are as follows:-

	As at 3rd quarter ended 30 June 2020					
	Long	term	Short	term	Total borrowings	
	Foreign	RM	Foreign	RM	Foreign	RM
	Denomination '000	Denomination '000	Denomination '000	Denomination '000	Denomination '000	Denomination '000
Secured:	000	000	000	000	000	000
Overdraft	-	-	-	4,819	-	4,819
Revolving Credit	-	-	-	4,600	-	4,600
Bankers'				136		126
acceptance Term Loan	-	- 11,398	-	136 904	-	136 12,302
Unsecured: Nil	-	-	-	-	-	-

	As at 3rd quarter ended 30 June 2019					
	Long	term	Short term		Total borrowings	
	Foreign	RM	Foreign	RM	Foreign	RM
	Denomination '000	Denomination '000	Denomination '000	Denomination '000	Denomination '000	Denomination '000
Secured: Term Loan		1,434	_	530	-	1,964
Unsecured: Nil	-	-	-	-	-	<u>-</u>

- a) Our subsidiary, Aemulus Corporation Sdn Bhd had drawdown additional term loan of RM0.4 million in Q3FY20 to partially fund the construction of Aemulus Base. Overdraft and revolving credit have also been drawdown for working capital purpose.
- b) The effective interest rate of term loan, overdraft, revolving credit were 3.25%, 5.82%, 4.8% respectively.



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2020

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)

B8. Derivative Financial Instrument

The Group has the following derivative financial instrument as at the end of the reporting period:

Derivative forward foreign exchange contracts:

- Less than 1 year

Nominal Value (RM'000) (RM'000)

2,273

(9)

The Group's derivative financial liabilities as at the end of the reporting period comprise forward foreign exchange contracts which are used to manage the foreign currency exposures arising from the Group's receivables denominated in USD. The fair value of the forward foreign exchange contracts is based on the difference between the contracted forward rates and the mark-to-market rates.

B9. Material Litigation

The Group is not engaged in any material litigation or arbitration, either as plaintiff or defendant, and the Directors are not aware of any proceedings pending or threatened against the Group, which might materially and adversely affect the financial position or business of the Group as at the date of issuance of this interim financial report.

B10. Dividend Proposed or Declared

No dividend was proposed or declared for the current quarter ended 30 September 2020.

B11. Earnings Per Share ("EPS")

(a) <u>Basic EPS</u>	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	30.06.2020	30.06.2019	30.06.2020	30.06.2019
Profit / (Loss) attributable to owners of the Company (RM'000)	87	(994)	(4,651)	502
Number of ordinary shares ('000) in issue	548,959	548,636	548,959	548,636
Basic EPS (sen)	0.02	(0.18)	(0.85)	0.09



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2020

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)

B11. Earnings Per Share ("EPS") (cont'd)

(b) Diluted EPS

Diluted earnings per share for the current financial period is calculated by dividing the profit for the financial period attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period adjusted for the effects of dilutive potential ordinary shares arising from shares granted to employees as follows:

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	30.06.2020	30.06.2019	30.06.2020	30.06.2019
Profit / (Loss) attributable to owners of the Company (RM'000)	87	(994)	(4,651)	502
Weighted average number of ordinary shares ('000) Adjustment for dilutive effect	548,959	548,636	548,959	548,636
of RSP ('000)	416	951	416	951
	549,375	549,587	549,375	549,587
Diluted EPS (sen)	0.02	(0.18)	(0.85)	0.09



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2020

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)

B12. Disclosure Notes to the Statement of Profit or Loss and Other Comprehensive Income

	Current Quarter	Current Year To Date
	RM'000	RM'000
Depreciation of property, plant and equipment	518	1,564
Dividend income	(37)	(127)
Fair value gain on derivative financial assets	(60)	(91)
Gain on disposal of property, plant and equipment	-	(263)
Equity-settled share-based payment	123	267
Interest expenses	120	349
Interest income	(42)	(115)
Grant income	(48)	(105)
Loss / (Gain) on foreign exchange		
- Realised	18	344
- Unrealised	106	(456)